



## Interfor Corporation

Vancouver, BC

March 2, 2015

### **Interfor Completes Acquisition of Simpson Sawmills and Issuance of 3,300,000 Common Shares**

**INTERFOR CORPORATION** (“Interfor” or the “Company”) (TSX: IFP) announced today it has completed the acquisition of four sawmills from Simpson Lumber Company, LLC, increasing its annual lumber production capacity by 30 percent to 3.1 billion board feet and reinforcing its position as the fastest growing lumber company in the world.

The purchase of the sawmills in Tacoma (Commencement Bay), WA; Longview, WA; Meldrim, GA; and Georgetown, SC, are key to Interfor’s growth strategy and firmly establishes its presence in the US. Two-thirds of Interfor’s total annual capacity is now in the US: 900 million board feet in the Northwest and 1.2 billion board feet in the Southeast.

“Simpson is an iconic company in our industry, founded in 1890,” said President and CEO Duncan Davies. “We take great pride in the fact that Simpson’s Vice Chair Allan Trinkwald, its Board of Directors and shareholders had the faith in Interfor to take on the responsibility for these mills which have been a core piece of their lumber business.”

“We are also pleased to welcome 400 new employees to Interfor,” added Davies. “We look forward to working with them to deliver the highest standards of product quality and customer service that have come to define our Company and are critical to our long-term success.”

Interfor purchased the four mills for US\$94.7 million plus working capital and contingent future payments. To partially finance the acquisition, the Company completed a bought deal public offering of 3,300,000 subscription receipts for gross proceeds of \$66,330,000. In connection with the completion of the acquisition, each subscription receipt has been automatically exchanged, for no additional consideration, for one common share of the Company. The subscription receipts will be delisted from the Toronto Stock Exchange at the open of market today. Holders of subscription receipts are not required to take any action in order to receive their common shares.

#### **FORWARD-LOOKING STATEMENTS**

This release contains information and statements that are forward-looking in nature, including, but not limited to, statements containing the words “will” and “is expected” and similar expressions. Such statements involve known and unknown risks and uncertainties that may cause Interfor’s actual results to be materially different from those expressed or implied by those forward-looking statements. Such risks and uncertainties include, among others: general economic and business

- more -

conditions, product selling prices, raw material and operating costs, changes in foreign-currency exchange rates, and other factors referenced herein and in Interfor's Annual Report and Management Information Circular available on [www.sedar.com](http://www.sedar.com). The forward-looking information and statements contained in this report are based on Interfor's current expectations and beliefs. Readers are cautioned not to place undue reliance on forward-looking information or statements. Interfor undertakes no obligation to update such forward-looking information or statements, except where required by law.

- 30 -

## **ABOUT INTERFOR**

Interfor is a growth-oriented lumber company with operations in Canada and the United States. The Company has annual production capacity of 3.1 billion board feet and offers one of the most diverse lines of lumber products to customers around the world. For more information about Interfor, visit our website at [www.interfor.com](http://www.interfor.com).

For further information:

### **Investors:**

Martin L. Juravsky  
Senior Vice President  
Corporate Development & Strategy  
(604) 689-6873

### **Media:**

Karen Brandt  
Director  
Public Affairs & Corporate Communications  
(604) 689-6866