



## **International Forest Products Limited**

Vancouver, BC

July 1, 2013

### **Interfor Completes Acquisition of Keadle Lumber**

**INTERNATIONAL FOREST PRODUCTS LIMITED** (“Interfor” or the “Company”) (TSX: IFP.A) announced today it has completed the acquisition of the sawmill operations from Keadle Lumber Enterprises, Inc. of Thomaston, Georgia.

The Keadle mill currently operates on one shift. Over the course of the next year, Interfor plans to invest in additional kilns that will increase the mill’s operating capacity to more than 160 million board feet. The total investment including the acquisition cost and capital for the additional kilns is approximately US\$45 million, excluding working capital.

“This acquisition is part of Interfor’s strategy to grow our presence in the US Southeast and reinforces our position as one of the world’s largest and most diverse lumber companies,” said Duncan Davies, Interfor President & CEO. “Keadle’s 75 employees have joined Interfor, and will work with us as we continue to build value for our customers, shareholders and other stakeholders.”

When combined with the Rayonier mills purchased earlier this year, Interfor will have total annual lumber capacity of over 520 million board feet<sup>1</sup> in the US Southeast, representing approximately 23%<sup>1</sup> of the Company’s total capacity.

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#### **FORWARD-LOOKING STATEMENTS**

This release contains information and statements that are forward-looking in nature, including, but not limited to, statements containing the words “will” and “is expected” and similar expressions. Such statements involve known and unknown risks and uncertainties that may cause Interfor’s actual results to be materially different from those expressed or implied by those forward-looking statements. Such risks and uncertainties include, among others: general economic and business conditions, product selling prices, raw material and operating costs, changes in foreign-currency exchange rates, and other factors referenced herein and in Interfor’s Annual Report and Management Information Circular available on [www.sedar.com](http://www.sedar.com).

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<sup>1</sup> On a two-shift basis after giving effect to near term capital projects.

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The forward-looking information and statements contained in this report are based on Interfor's current expectations and beliefs. Readers are cautioned not to place undue reliance on forward-looking information or statements. Interfor undertakes no obligation to update such forward-looking information or statements, except where required by law.

### **ABOUT INTERFOR**

Interfor is a leading global lumber supplier, with annual capacity of more than 2.2 billion board feet, and one of the most diverse lines of lumber products in the world. The Company has operations across North America and is headquartered in Vancouver, Canada. For more information about Interfor, visit our website at [www.interfor.com](http://www.interfor.com).

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