Interfor Corporation

Vancouver, B.C. August 3, 2017

Interfor Reports Q2'17 Results

Record EBITDA[1] of $77.4 million (or $84.7 million excluding duties)
Record Sales of $511.4 million
Free Cash Flow from Operations of $73.3 Million (or $1.05 per Share)
Net Debt to Invested Capital Ratio of 21.1%
Strong Results Reflect the Full Realization from Phase 1 Margin Improvement Initiatives; Additional Opportunities Identified

INTERFOR CORPORATION ("Interfor" or "the Company") (TSX: IFP) recorded net earnings in Q2'17 of $24.5 million, or $0.35 per share, compared to $19.7 million, or $0.28 per share in Q1'17 and $23.2 million, or $0.33 per share in Q2'16. Adjusted net earnings[1] (which takes into account the effects of share-based compensation expense and non-recurring items) in Q2'17 were $28.7 million or $0.41 per share, compared to $22.7 million, or $0.32 per share in Q1'17 and $17.5 million, or $0.25 per share in Q2'16.

Adjusted EBITDA[1] for the second quarter, 2017 was $77.4 million (or $84.7 million excluding the impact from $7.3 million of softwood lumber duties expense), on sales of $511.4 million versus $60.3 million on sales of $456.8 million in Q1'17.

Notable items in the quarter included:

- Strong Cash Flow and Substantially Lower Leverage
  - Interfor generated $73.3 million of cash from operations before changes in working capital, or $1.05 per share, plus a $32.5 million reduction in working capital, for total cash generated from operations of $105.8 million.
  - Capital spending was $20.4 million.
  - Net debt ended the quarter at $218.3 million, or 21.1% of invested capital.
- Higher Lumber Prices For Western Species
  - The key Western commodity benchmark prices improved quarter-over-quarter as a result of strong demand in both North American and international markets. The Western SPF Composite and KD H-F Stud 2x4 9' benchmarks were up US$39 to US$378 per mfbm and US$38 to US$398 per mfbm, respectively. Prices in the U.S. South region were less robust, with the SYP Composite benchmark increasing US$1 quarter-over-quarter to US$417 per mfbm.
  - Interfor's average lumber selling price increased $38 from Q1'17 to $642 per mfbm, due to a combination of the higher benchmark prices, improved grade yields in the U.S. South region and a weaker Canadian Dollar.
- Increased Production
  - Total production increased for the second successive quarter, driven by strong customer demand. 655 million board feet of lumber was produced in Q2'17, up 15 and 48 million board feet over Q1'17 and Q4'16, respectively. Sales of Interfor–produced lumber were 654 million board feet in Q2'17 versus 624 million board feet in Q1'17.

[1] Refer to Adjusted EBITDA and Adjusted net earnings in the Non-GAAP Measures section

    - Production in the U.S. South region increased to 294 million board feet from 285 million board feet in the preceding quarter. The B.C. and U.S. Northwest regions accounted for 215 million board feet and 146 million board feet, respectively, compared with 215 million board feet and 140 million board feet in Q1'17, respectively.
- Progress on Optimization Initiative and EBITDA Gains
    - In early 2016, Interfor launched a Business Optimization Initiative to capture additional margin opportunities across the Company's operating platform, with a particular focus on the U.S. South region, where $35 million in annualized EBITDA gains were targeted by year-end 2017.
    - In Q2'17, the Company realized on 110% of the targeted EBITDA gains, due to a combination of increased operating hours, improvements in productivity, lumber recovery and grade yields, and lower manufacturing costs.
    - The Company has identified a series of additional opportunities that include both non-capital operating improvements and targeted capital investments. The non-capital operating improvements are currently underway and are expected to be realized over the next 12-18 months. The capital investments, which are expected to generate very attractive returns, will be implemented over the next three years. The specifics of these investments will be released once detailed engineering has been completed and the sequencing of the projects has been finalized.

Softwood Lumber Duties

During the second quarter, the U.S. Department of Commerce ("DoC") preliminarily ruled on its cases against Canadian softwood lumber producers for both countervailing and anti-dumping duties. As a result, the U.S. Customs and Border Protection Agency began collecting deposits from Interfor on its shipments of softwood lumber from Canada into the U.S. for countervailing duties on April 28, 2017 at a preliminary rate of 19.88% and for anti-dumping duties on June 30, 2017 at a preliminary rate of 6.87%.

In addition, the DoC has taken the unjustified position that most Canadian lumber producers, including Interfor, may be required to submit deposits for retroactive countervailing duties for the 90 days prior to April 28, 2017 and for retroactive anti-dumping duties for the 90 days prior to June 30, 2017. Interfor has not submitted any such deposits, which could total approximately US$8.4 million and US$3.0 million for countervailing and anti-dumping duties, respectively. Interfor does not believe the retroactive application of duties will stand up under final scrutiny which, in turn, should result in a full return of any related deposits to the Company.

In Q2'17, Interfor shipped approximately 100 million board feet from its Canadian operations to the U.S. market, which represented approximately 15% of the Company's total lumber sales. Interfor is of the view that the DoC's positions are without merit and are politically driven. Interfor intends to vigorously defend the Company's and the Canadian industry's positions through various appeal processes, in conjunction with the B.C. and Canadian Governments.

Summary of Quarterly Results(1)

	Unit	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3
Financial Performance (Unaudited)									
Total sales	$MM	511.4	456.8	442.3	457.6	458.8	433.9	411.4	430.8
Lumber	$MM	433.7	389.6	363.5	374.8	371.1	348.9	325.0	343.3
Logs, residual products and other	$MM	77.7	67.2	78.8	82.8	87.7	85.0	86.4	87.5
Operating earnings (loss)	$MM	42.7	30.4	22.3	20.1	30.0	3.5	(6.3)	(11.6)
Net earnings (loss)	$MM	24.5	19.7	26.6	15.1	23.2	0.8	(3.5)	(6.1)
Net earnings (loss) per share, basic	$/share	0.35	0.28	0.38	0.22	0.33	0.01	(0.05)	(0.09)
Adjusted net earnings (loss)(2)	$MM	28.7	22.7	17.7	20.7	17.5	2.7	4.5	(16.6)
Adjusted net earnings (loss) per share, basic(2)	$/share	0.41	0.32	0.25	0.30	0.25	0.04	0.06	(0.24)
Adjusted EBITDA(2)	$MM	77.4	60.3	51.3	58.1	56.9	33.4	35.8	11.5
Shares outstanding - end of period	million	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0
Shares outstanding - weighted average	million	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0
Operating Performance									
Lumber production	million fbm	655	640	607	628	637	618	568	618
Total lumber sales	million fbm	675	645	619	647	658	637	615	686
Lumber sales - Interfor produced	million fbm	654	624	598	627	634	609	586	663
Lumber sales - wholesale and commission	million fbm	21	21	21	20	24	28	29	23
Lumber - average selling price(3)	$/thousand fbm	642	604	588	580	564	548	529	500
Average USD/CAD exchange rate(4)	1 USD in CAD	1.3449	1.3238	1.3341	1.3050	1.2886	1.3732	1.3354	1.3089
Closing USD/CAD exchange rate(4)	1 USD in CAD	1.2977	1.3322	1.3427	1.3117	1.3009	1.2971	1.3840	1.3394

Notes:

(1) Figures in this table may not add due to rounding.
(2) Refer to the Non-GAAP Measures section of this release for a definition and reconciliation of this measure to figures reported in the Company's consolidated financial statements.
(3) Gross sales before export taxes and duties.
(4) Based on Bank of Canada foreign exchange rates.

Liquidity

Balance Sheet

Net debt at June 30, 2017 was $218.3 million, or 21.1% of invested capital, representing a decrease of $177.7 million from June 30, 2016 and a decrease of $71.3 million from December 31, 2016. A slight strengthening of the Canadian Dollar against the U.S. Dollar reduced net debt by $9.1 million over the first six months of 2017.

Thousands of dollars	For the 3 months ended June 30, 2017	2016	For the 6 months ended June 30, 2017	2016
Net debt				
Net debt, period opening, CAD	$ 306,676	$ 428,062	$ 289,551	$ 452,303
Net repayment of credit facilities, CAD	(59,468)	(33,619)	(40,218)	(33,566)
Impact on U.S. Dollar denominated debt from (strengthening) weakening CAD	(6,359)	1,320	(9,063)	(28,175)
Decrease (increase) in cash and equivalents, CAD	(22,597)	196	(22,018)	5,397
Net debt, period ending, CAD	$ 218,252	$ 395,959	$ 218,252	$ 395,959
Net debt components by currency				
U.S. Dollar debt, period opening, USD	$ 235,979	$ 338,692	$ 230,000	$ 338,699
Net repayment on credit facilities, USD	(35,979)	(41,192)	(30,000)	(41,199)
U.S. Dollar debt, period ending, USD	200,000	297,500	200,000	297,500
Spot rate, period end			1.2977	1.3009
U.S. Dollar debt expressed in CAD			259,540	387,018
Canadian Dollar debt, including bank indebtedness, CAD			-	20,000
Total debt, CAD			259,540	407,018
Cash and cash equivalents, CAD			(41,288)	(11,059)
Net debt, period ending, CAD			$ 218,252	$ 395,959

Capital Resources

The following table summarizes Interfor's credit facilities and availability as of June 30, 2017:

Thousands of Canadian dollars	Operating Line	Revolving Term Line	Senior Secured Notes	U.S. Operating Line	Total
Available line of credit	$ 65,000	$ 200,000	$ 259,540	$ 64,885	$ 589,425
Maximum borrowing available	$ 65,000	$ 200,000	$ 259,540	$ 64,885	$ 589,425
Less:					
Drawings	-	-	259,540	-	259,540
Outstanding letters of credit included in line utilization	11,038	-	-	4,023	15,061
Unused portion of facility	$ 53,962	$ 200,000	$ -	$ 60,862	$ 314,824
Add cash and cash equivalents					41,288
Available liquidity at Jun. 30, 2017					$ 356,112

As of June 30, 2017, the Company had commitments for capital expenditures totaling $12.1 million, related to both maintenance and discretionary projects.

Interfor continues to maintain its disciplined focus on monitoring discretionary capital expenditures, optimizing inventory levels and matching production with offshore and domestic demand.

As at June 30, 2017, the Company had net working capital of $177.1 million and available capacity on operating and term facilities of $314.8 million. These resources, in addition to cash generated from operations, will be used to support working capital requirements, debt servicing commitments and capital expenditures. We believe that Interfor will have sufficient liquidity to fund operating and capital requirements for the foreseeable future.

Non-GAAP Measures

This release makes reference to the following non-GAAP measures: Adjusted net earnings (loss), Adjusted net earnings (loss) per share, EBITDA, Adjusted EBITDA, Pre-tax return on total assets, Net debt to invested capital and Operating cash flow per share (before working capital changes) which are used by the Company and certain investors to evaluate operating performance and financial position. These non-GAAP measures do not have any standardized meaning prescribed by IFRS and are therefore unlikely to be comparable to similar measures presented by other issuers. The following table provides a reconciliation of these non-GAAP measures to figures as reported in the Company's unaudited interim consolidated financial statements prepared in accordance with IFRS:

Thousands of Canadian dollars except number of shares and per share amounts	For the 3 months ended Jun. 30, 2017	Jun. 30, 2016	Mar. 31, 2017	For the 6 months ended Jun. 30, 2017	Jun. 30, 2016
Adjusted Net Earnings[1]					
Net earnings	$ 24,512	$ 23,205	$ 19,667	$ 44,179	$ 24,000
Add:					
Restructuring costs and capital asset write-downs	1,457	2,304	345	1,802	3,507
Other foreign exchange loss (gain)	913	(503)	181	1,094	396
Long term incentive compensation expense (recovery)	3,270	(4,147)	3,593	6,863	(3,969)
Other expense	456	458	189	645	365
Beaver sawmill post-closure wind-down costs	5	3	7	12	11
Tacoma sawmill post-acquisition losses and closure costs	-	311	1	1	683
Income tax effect of above adjustments	(1,883)	(725)	(1,249)	(3,132)	(1,479)
Recognition of previously unrecognized deferred tax assets	-	(3,384)	-	-	(3,268)
Adjusted net earnings	$ 28,730	$ 17,522	$ 22,734	$ 51,464	$ 20,246
Weighted average number of shares - basic ('000)	*70,030*	*70,030*	*70,030*	*70,030*	*70,030*
Adjusted net earnings per share	$ 0.41	$ 0.25	$ 0.32	$ 0.73	$ 0.29
Adjusted EBITDA					
Net earnings	$ 24,512	$ 23,205	$ 19,667	$ 44,179	$ 24,000
Add:					
Depreciation of plant and equipment	19,967	18,765	19,603	39,570	38,934
Depletion and amortization of timber, roads and other	10,024	9,652	6,297	16,321	17,621
Restructuring costs and capital asset write-downs	1,457	2,304	345	1,802	3,507
Finance costs	3,535	4,965	4,062	7,597	10,149
Other foreign exchange loss (gain)	913	(503)	181	1,094	396
Income tax expense (recovery)	13,289	1,852	6,320	19,609	(1,474)
EBITDA	73,697	60,240	56,475	130,172	93,133
Add:					
Long term incentive compensation expense (recovery)	3,270	(4,147)	3,593	6,863	(3,969)
Other expense	456	458	189	645	365
Beaver sawmill post-closure wind-down costs	5	3	7	12	11
Tacoma sawmill post-acquisition losses and closure costs	-	311	1	1	683
Adjusted EBITDA[2]	$ 77,428	$ 56,865	$ 60,265	$ 137,693	$ 90,223
Pre-tax return on total assets					
Operating earnings before restructuring costs	$ 44,162	$ 32,281	$ 30,764	$ 74,926	$ 36,943
Total assets[3]	$1,318,784	$1,323,788	$1,301,648	$1,298,832	$1,363,683
Pre-tax return on total assets[4]	13.4%	9.8%	9.5%	11.5%	5.4%
Net debt to invested capital					
Net debt					
Total debt	$ 259,540	$ 407,018	$ 325,367	$ 259,540	$ 407,018
Cash and cash equivalents	(41,288)	(11,059)	(18,691)	(41,288)	(11,059)
Total net debt	$ 218,252	$ 395,959	$ 306,676	$ 218,252	$ 395,959
Invested capital					
Net debt	$ 218,252	$ 395,959	$ 306,676	$ 218,252	$ 395,959
Shareholders' equity	816,136	727,470	804,748	816,136	727,470
Total invested capital	$1,034,388	$1,123,429	$1,111,424	$1,034,388	$1,123,429
Net debt to invested capital[5]	21.1%	35.2%	27.6%	21.1%	35.2%
Operating cash flow per share (before working capital changes)					
Cash provided by operating activities	$ 105,816	$ 62,559	$ 4,682	$ 110,498	$ 82,602
Cash used in (generated from) operating work capital	(32,531)	(6,259)	55,033	22,502	4,720
Operating cash flow (before working capital changes)	$ 73,285	$ 56,300	$ 59,715	$ 133,000	$ 87,322
Weighted average number of shares - basic ('000)	*70,030*	*70,030*	*70,030*	*70,030*	*70,030*
Operating cash flow per share (before working capital changes)	*$ 1.05*	*$ 0.80*	*$ 0.85*	*$ 1.90*	*$ 1.25*

Notes:
(1) Certain historical periods have been recast to exclude the recognition of previously unrecognized deferred tax assets from Adjusted net earnings.
(2) If countervailing and anti-dumping duties expense of $7.3 million were excluded, Adjusted EBITDA for Q2'17 would be $84.7 million. Other periods presented were not impacted by such duties.
(3) Total assets at period beginning for three month periods; average of opening and closing total assets for six month periods.
(4) Annualized rate.
(5) Net debt to invested capital as of the period end.

CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS

For the three and six months ended June 30, 2017 and 2016 (unaudited)

(thousands of Canadian dollars except earnings per share)	3 Months June 30, 2017	3 Months June 30, 2016	6 Months June 30, 2017	6 Months June 30, 2016
Sales	$ 511,376	$ 458,813	$ 968,156	$ 892,757
Costs and expenses:				
Production	414,205	390,487	798,282	780,623
Selling and administration	12,435	11,775	24,881	22,605
Long term incentive compensation expense (recovery)	3,270	(4,147)	6,863	(3,969)
U.S. countervailing and anti-dumping duty deposits	7,313	-	7,313	-
Depreciation of plant and equipment	19,967	18,765	39,570	38,934
Depletion and amortization of timber, roads and other	10,024	9,652	16,321	17,621
	467,214	426,532	893,230	855,814
Operating earnings before restructuring costs	44,162	32,281	74,926	36,943
Restructuring costs	1,457	2,304	1,802	3,507
Operating earnings	42,705	29,977	73,124	33,436
Finance costs	(3,535)	(4,965)	(7,597)	(10,149)
Other foreign exchange gain (loss)	(913)	503	(1,094)	(396)
Other expense	(456)	(458)	(645)	(365)
	(4,904)	(4,920)	(9,336)	(10,910)
Earnings before income taxes	37,801	25,057	63,788	22,526
Income tax expense (recovery)				
Current	380	330	686	461
Deferred	12,909	1,522	18,923	(1,935)
	13,289	1,852	19,609	(1,474)
Net earnings	$ 24,512	$ 23,205	$ 44,179	$ 24,000
Net earnings per share, basic and diluted	$ 0.35	$ 0.33	$ 0.63	$ 0.34

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the three and six months ended June 30, 2017 and 2016 (unaudited)

	3 Months June 30, 2017	3 Months June 30, 2016	6 Months June 30, 2017	6 Months June 30, 2016
Net earnings	$ 24,512	$ 23,205	$ 44,179	$ 24,000
Other comprehensive income (loss):				
Items that will not be recycled to Net earnings:				
Defined benefit plan actuarial loss, net of tax	(1,222)	(3,580)	(398)	(2,946)
Items that are or may be recycled to Net earnings:				
Foreign currency translation differences for foreign operations, net of tax	(12,057)	2,607	(14,562)	(18,832)
Loss in fair value of interest rate swaps	-	(32)	(11)	(139)
Total items that are or may be recycled to Net earnings	(12,057)	2,575	(14,573)	(18,971)
Total other comprehensive loss, net of tax	(13,279)	(1,005)	(14,971)	(21,917)
Comprehensive income	$ 11,233	$ 22,200	$ 29,208	$ 2,083

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

For the three and six months ended June 30, 2017 and 2016 (unaudited)

(thousands of Canadian dollars)	3 Months June 30, 2017	3 Months June 30, 2016	6 Months June 30, 2017	6 Months June 30, 2016
Cash provided by (used in):				
Operating activities:				
Net earnings	$ 24,512	$ 23,205	$ 44,179	$ 24,000
Items not involving cash:				
Depreciation of plant and equipment	19,967	18,765	39,570	38,934
Depletion and amortization of timber, roads and other	10,024	9,652	16,321	17,621
Income tax expense (recovery)	13,289	1,852	19,609	(1,474)
Finance costs	3,535	4,965	7,597	10,149
Other assets	231	(83)	182	(284)
Reforestation liability	(234)	(2,157)	2,309	(543)
Provisions and other liabilities	1,232	(2,120)	2,047	(3,295)
Stock options	155	56	261	133
Write-down of plant and equipment	-	1,018	-	1,018
Unrealized foreign exchange (gain) loss	(1)	689	(9)	698
Other	575	458	934	365
	73,285	56,300	133,000	87,322
Cash generated from (used in) operating working capital:				
Trade accounts receivable and other	3,312	(11,134)	(12,256)	(12,053)
Inventories	(432)	(8,512)	(15,672)	(5,768)
Prepayments and other	2,365	2,410	(419)	263
Trade accounts payable and provisions	27,415	23,703	6,265	13,304
Income taxes paid	(129)	(208)	(420)	(466)
	105,816	62,559	110,498	82,602
Investing activities:				
Additions to property, plant and equipment	(10,409)	(9,446)	(23,152)	(21,997)
Additions to logging roads and bridges	(9,429)	(6,148)	(16,531)	(11,237)
Additions to timber licences and other intangible assets	(531)	(219)	(1,365)	(355)
Proceeds on disposal of property, plant and equipment	423	139	398	314
Investments and other assets	(35)	(8,764)	(152)	(9,553)
	(19,981)	(24,438)	(40,802)	(42,828)
Financing activities:				
Interest payments	(3,211)	(4,354)	(6,753)	(11,165)
Debt refinancing costs	(42)	(110)	(170)	(842)
Change in operating line components of long term debt	(40,918)	(18,467)	(65)	(11,733)
Additions to long term debt	-	28,000	76,107	28,000
Repayments of long term debt	(18,550)	(43,154)	(116,260)	(49,834)
	(62,721)	(38,085)	(47,141)	(45,574)
Foreign exchange gain (loss) on cash and cash equivalents held in a foreign currency	(517)	(232)	(537)	403
Increase (decrease) in cash	22,597	(196)	22,018	(5,397)
Cash and cash equivalents, beginning of period	18,691	11,255	19,270	16,456
Cash and cash equivalents, end of period	$ 41,288	$ 11,059	$ 41,288	$ 11,059

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
June 30, 2017 and December 31, 2016 (unaudited)

(thousands of Canadian dollars)	Jun. 30, 2017	Dec. 31, 2016
Assets		
Current assets:		
Cash and cash equivalents	$ 41,288	$ 19,270
Trade accounts receivable and other	105,307	95,059
Income taxes receivable	19	222
Inventories	167,283	154,535
Prepayments and other	15,055	14,016
Investments and other assets	3,097	2,911
	332,049	286,013
Employee future benefits	2,260	2,471
Investments and other assets	1,885	2,341
Property, plant and equipment	697,851	730,981
Logging roads and bridges	25,906	20,739
Timber licences	68,018	69,273
Other intangible assets	16,351	19,017
Goodwill	151,695	156,502
Deferred income taxes	-	14,311
	$ 1,296,015	$ 1,301,648
Liabilities and Shareholders' Equity		
Current liabilities:		
Trade accounts payable and provisions	$ 143,358	$ 138,029
Reforestation liability	11,194	11,609
Income taxes payable	376	317
	154,928	149,955
Reforestation liability	28,468	25,931
Long term debt	259,540	308,821
Employee future benefits	8,541	8,136
Provisions and other liabilities	22,978	21,290
Deferred income taxes	5,424	848
Equity:		
Share capital	555,388	555,388
Contributed surplus	8,260	7,999
Translation reserve	55,012	69,574
Hedge reserve	-	11
Retained earnings	197,476	153,695
	816,136	786,667
	$ 1,296,015	$ 1,301,648

Approved on behalf of the Board:

"*L. Sauder*"
Director

"*D.W.G. Whitehead*"
Director

FORWARD-LOOKING STATEMENTS

This release contains information and statements that are forward-looking in nature, including, but not limited to, statements containing the words “believes”, “will”, “should”, “expects”, “annualized” and similar expressions. Such statements involve known and unknown risks and uncertainties that may cause Interfor’s actual results to be materially different from those expressed or implied by those forward-looking statements. Such risks and uncertainties include, among other things: price volatility, competition, availability and cost of log supply, natural or man-made disasters, currency exchange sensitivity, regulatory changes, allowable annual cut reductions, Aboriginal title and rights claims, potential countervailing and anti-dumping duties, stumpage fee variables and changes, environmental impact and performance, labour disruptions, and other factors referenced herein and in Interfor’s Annual Report available on www.sedar.com and www.interfor.com. The forward-looking information and statements contained in this release are based on Interfor’s current expectations and beliefs. Readers are cautioned not to place undue reliance on forward-looking information or statements. Interfor undertakes no obligation to update such forward-looking information or statements, except where required by law.

ABOUT INTERFOR

Interfor is a growth-oriented lumber company with operations in Canada and the United States. The Company has annual production capacity of approximately 3 billion board feet and offers one of the most diverse lines of lumber products to customers around the world. For more information about Interfor, visit our website at www.interfor.com.

The Company’s unaudited consolidated financial statements and Management’s Discussion and Analysis for Q2’17 are available at www.sedar.com and www.interfor.com.

There will be a conference call on Friday, August 4, 2017 at 8:00 a.m. (Pacific Time) hosted by **INTERFOR CORPORATION** for the purpose of reviewing the Company’s release of its second quarter 2017 financial results.

The dial-in number is ***1-866-233-4795***. The conference call will also be recorded for those unable to join in for the live discussion, and will be available until September 3, 2017. The number to call is ***1-888-203-1112, Passcode 1493113.***

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