COMPANY OVERVIEW

September 2015

INTERFOR

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FORWARD-LOOKING STATEMENTS

Information contained herein constitutes forward-looking statements. Forward-looking statements, which include all statements that are not historical facts, are subject to certain risks and uncertainties that could cause actual results to differ materially from those anticipated in or suggested by the forward-looking statements. See additional risks described in the Company's MD&A under "Risks and Uncertainties" in the Company's 2014 Annual Report, which is incorporated by reference. All forward-looking statements made are qualified by these cautionary statements.

Participants should not place undue reliance on the forward-looking statements, which reflect Management's plans, estimates, projections and views only as of the date hereof. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.

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THE INTERFOR WAY

We conduct ourselves with honesty and integrity.

We respect, value and engage our employees.

We embrace world-leading safety and environmental standards.

We are strategic, fact-based and proactive.

We strive for excellence in everything we do.

We are responsible for our own success.

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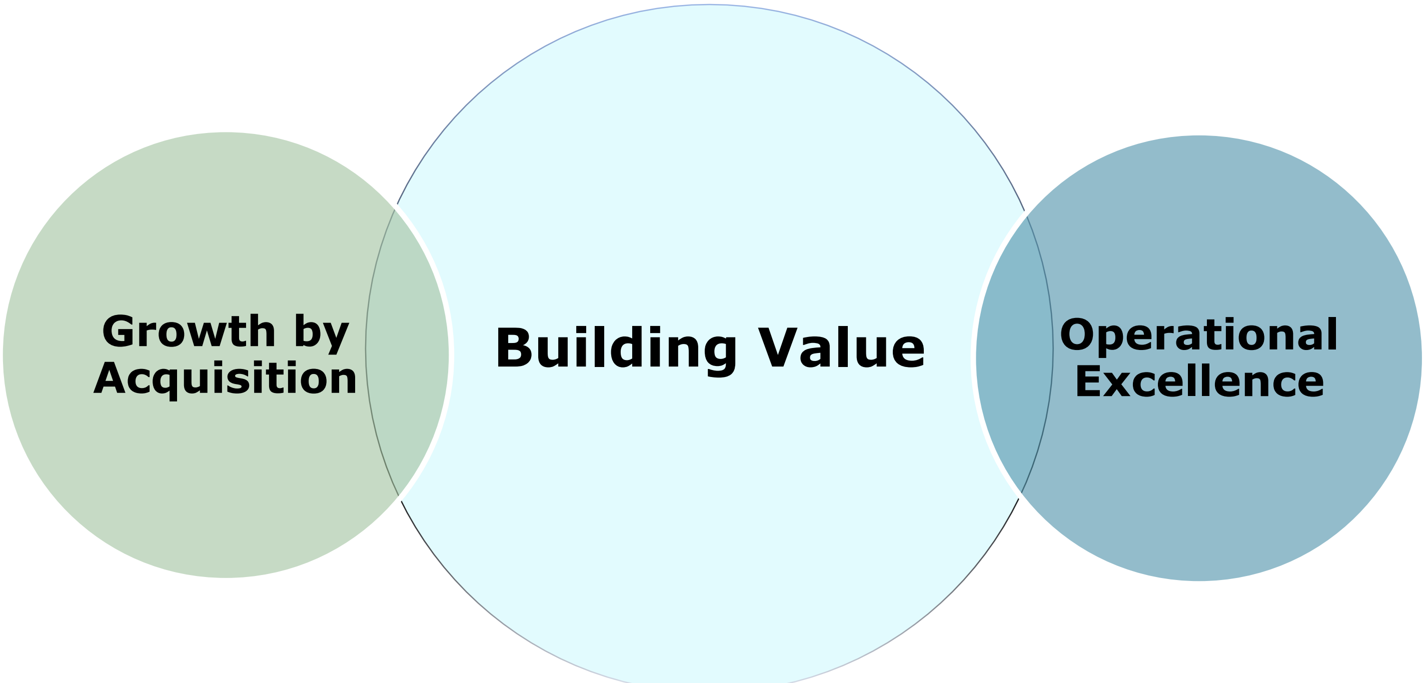
INTERFOR STRATEGIC PLAN



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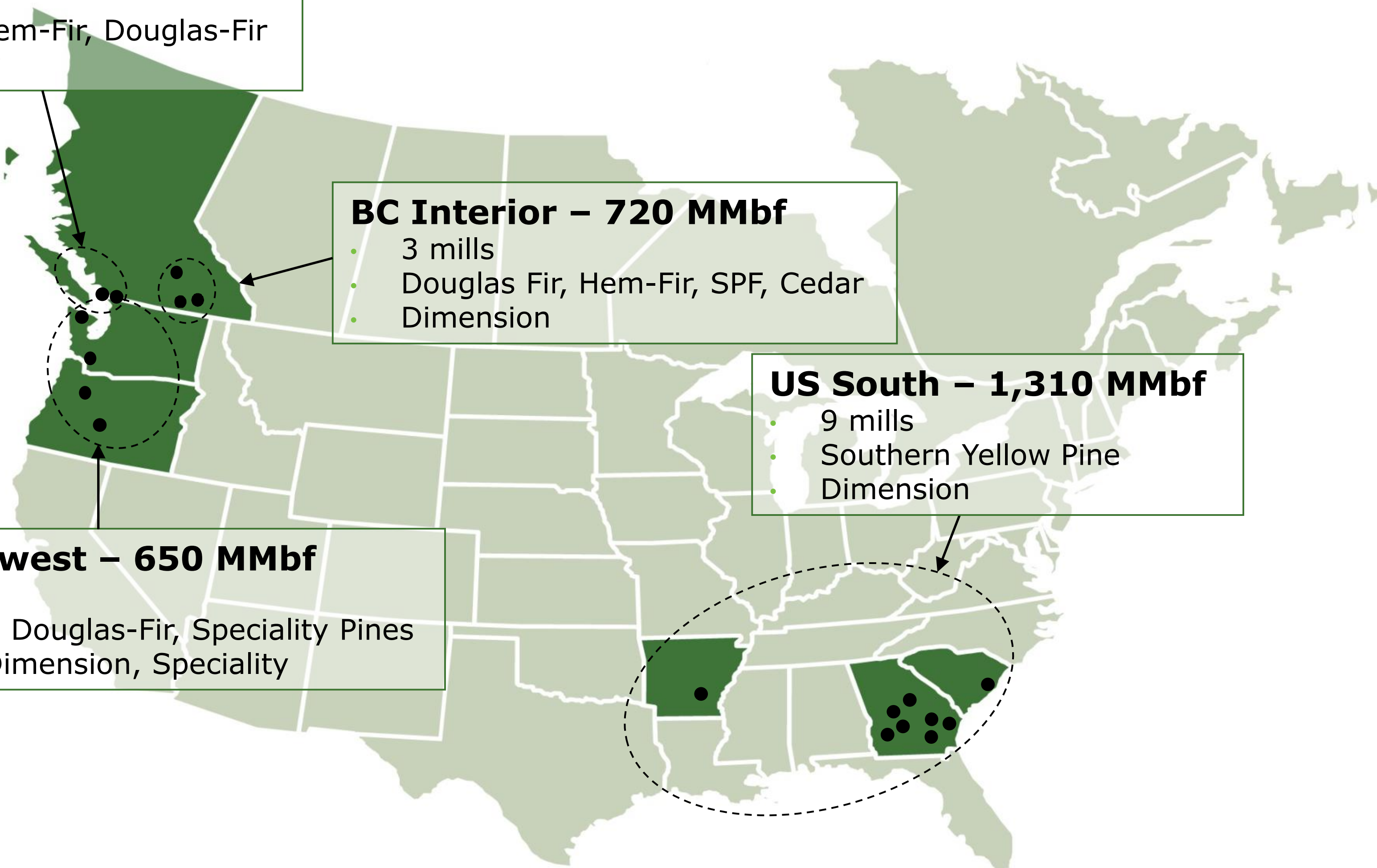
INTERFOR'S FOUR REGIONS



BC Coast - 320 MMbf
- 2 mills
- Cedar, Hem-Fir, Douglas-Fir
- Specialty

BC Interior – 720 MMbf
- 3 mills
- Douglas Fir, Hem-Fir, SPF, Cedar
- Dimension

US South – 1,310 MMbf
- 9 mills
- Southern Yellow Pine
- Dimension

US Northwest – 650 MMbf
- 4 mills
- Hem-Fir, Douglas-Fir, Speciality Pines
- Studs, Dimension, Speciality

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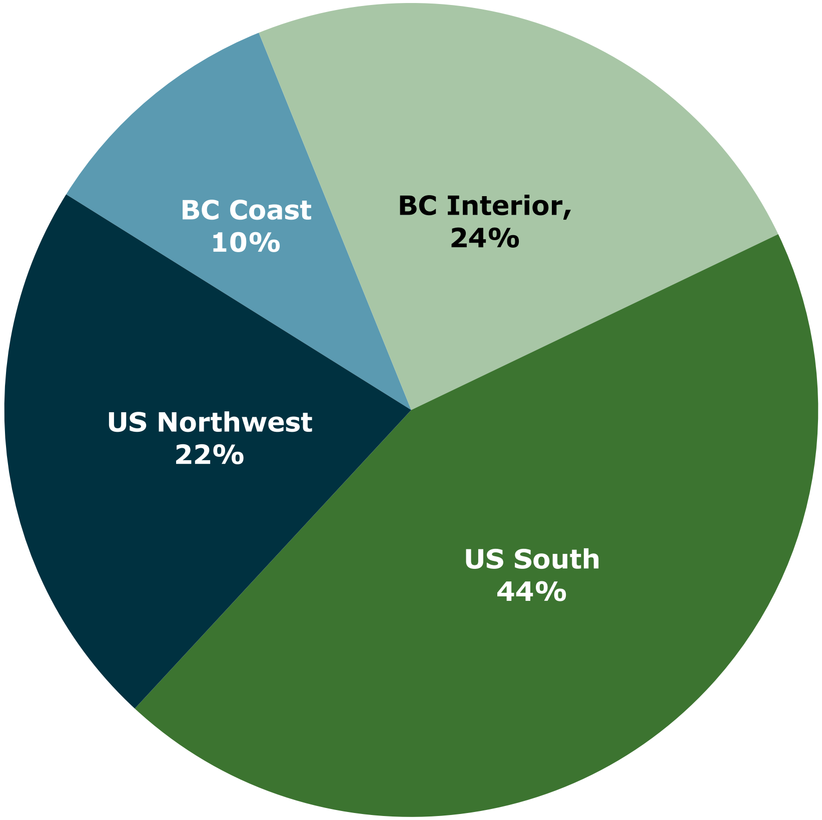
BALANCED PROFILE ACROSS THE REGIONS



Capacity - 3.0 Bbf

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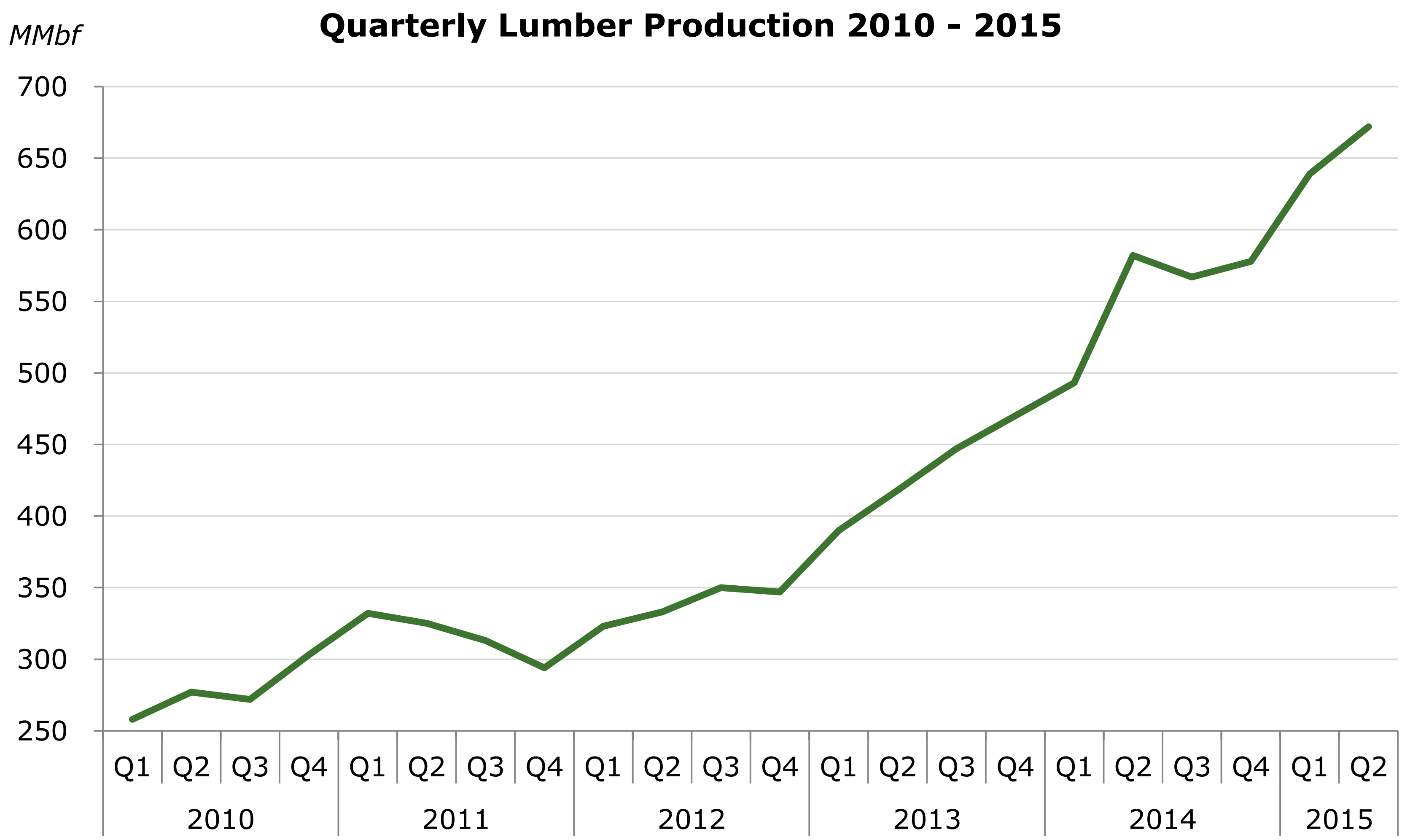
PRODUCTION GROWTH



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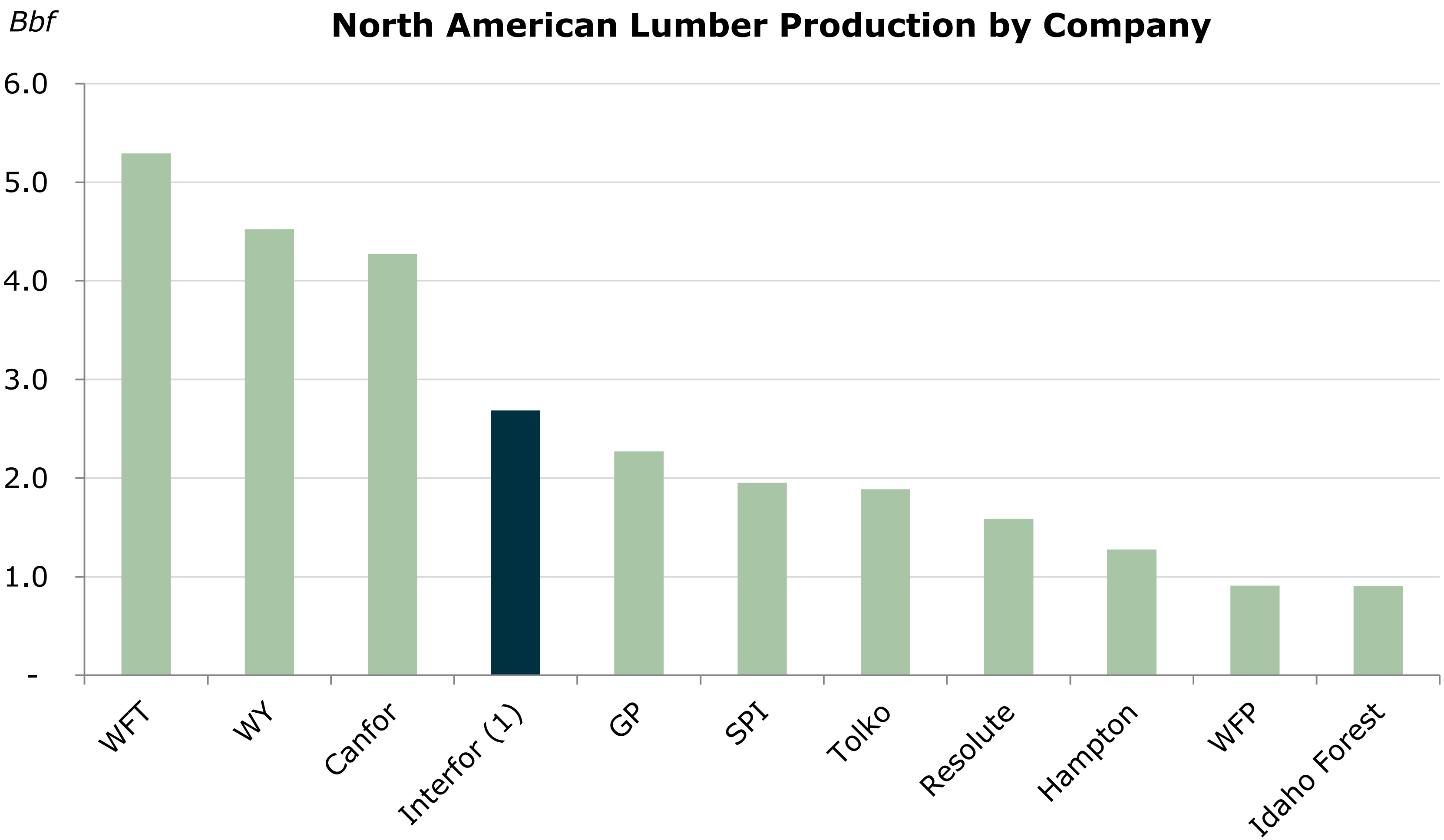
4th LARGEST LUMBER PRODUCER



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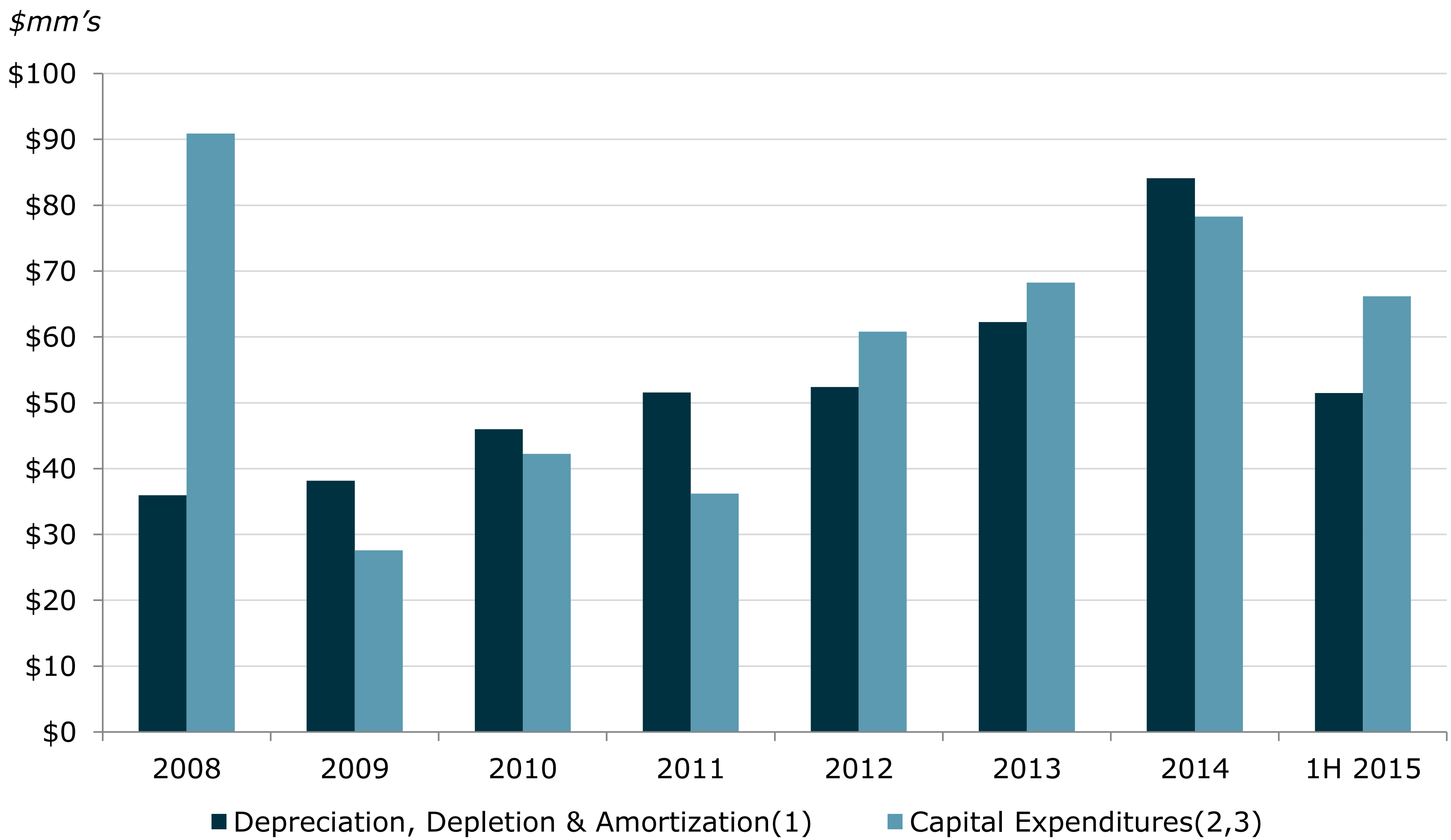
Source: Wood Markets Monthly – March 2015
(1) Annualized Q2-2015 production.

CAPITAL SPENDING PROFILE



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(1) *Includes depreciation of plant & equipment and depletion & amortization of logging roads, timbers and other.*
(2) *Includes additions to property, plant and equipment, additions to logging roads and additions to timbers and other intangible assets.*
(3) *Does not include additions arising from acquisitions.*

STATE OF THE ART OPERATIONS

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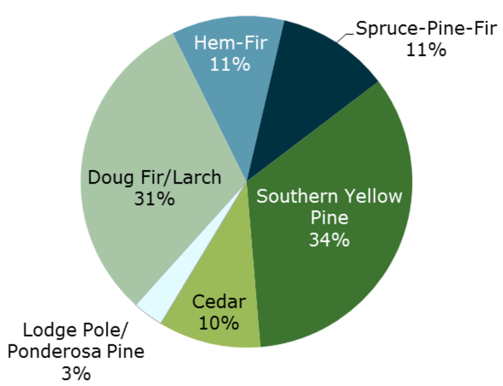
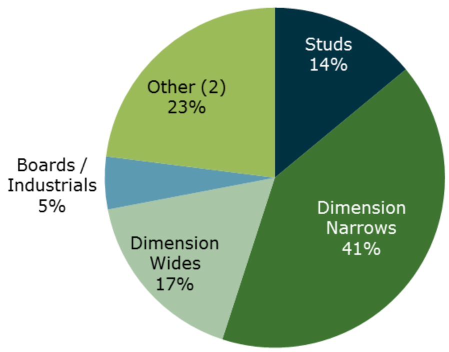
DIVERSE LUMBER MIX

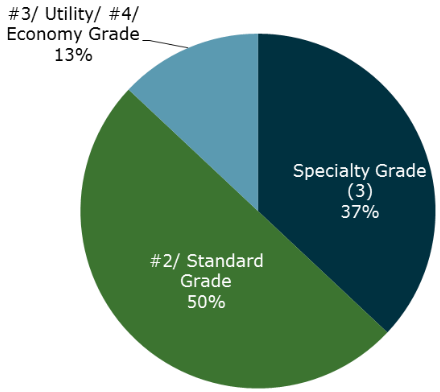
By Species[1]



By Dimensions[1]

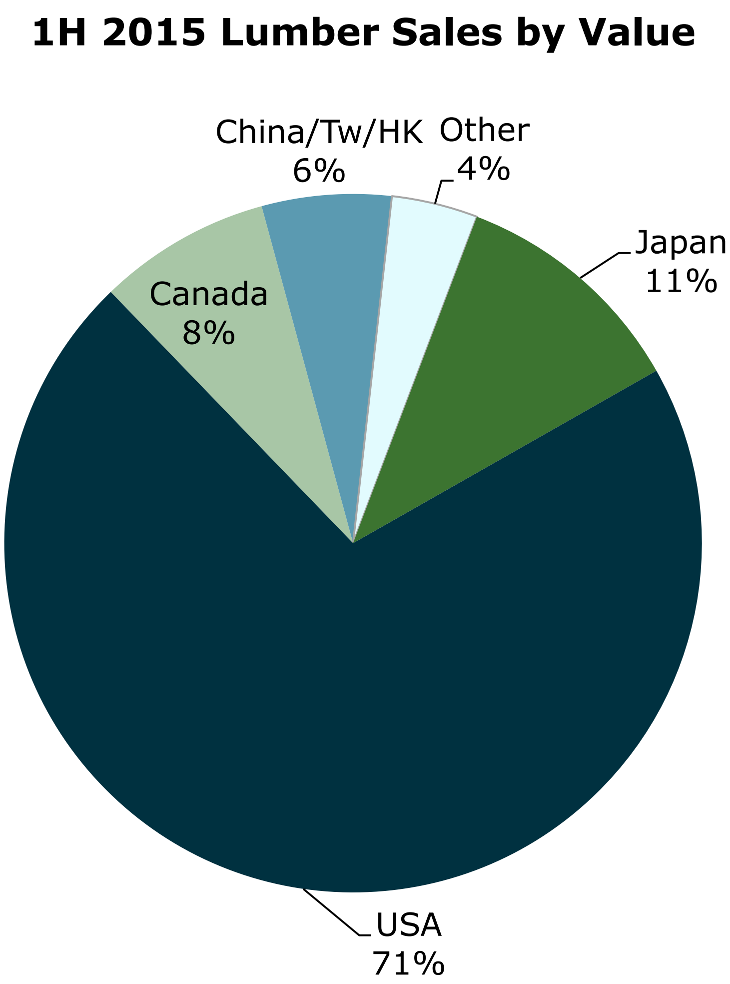


By Grades[1]



(1) *By value for 1H-2015.*
(2) *Japan squares, cedar siding/decking/fascia and other export dimensions.*
(3) *Machine Stress Rated ("MSR"), J-Grade, Elite, Reserve, etc.*

CUSTOMERS



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CAPITAL STRUCTURE

- Interfor is focused on maintaining a prudent capital structure.
- At June 30, 2015, Interfor had available liquidity of $121 mm under its credit facilities.

C$ millions	Jun. 30, 2015
Net Debt	$431
Book Equity	$704
Invested Capital	$1,135
Net Debt / Invested Capital	38%

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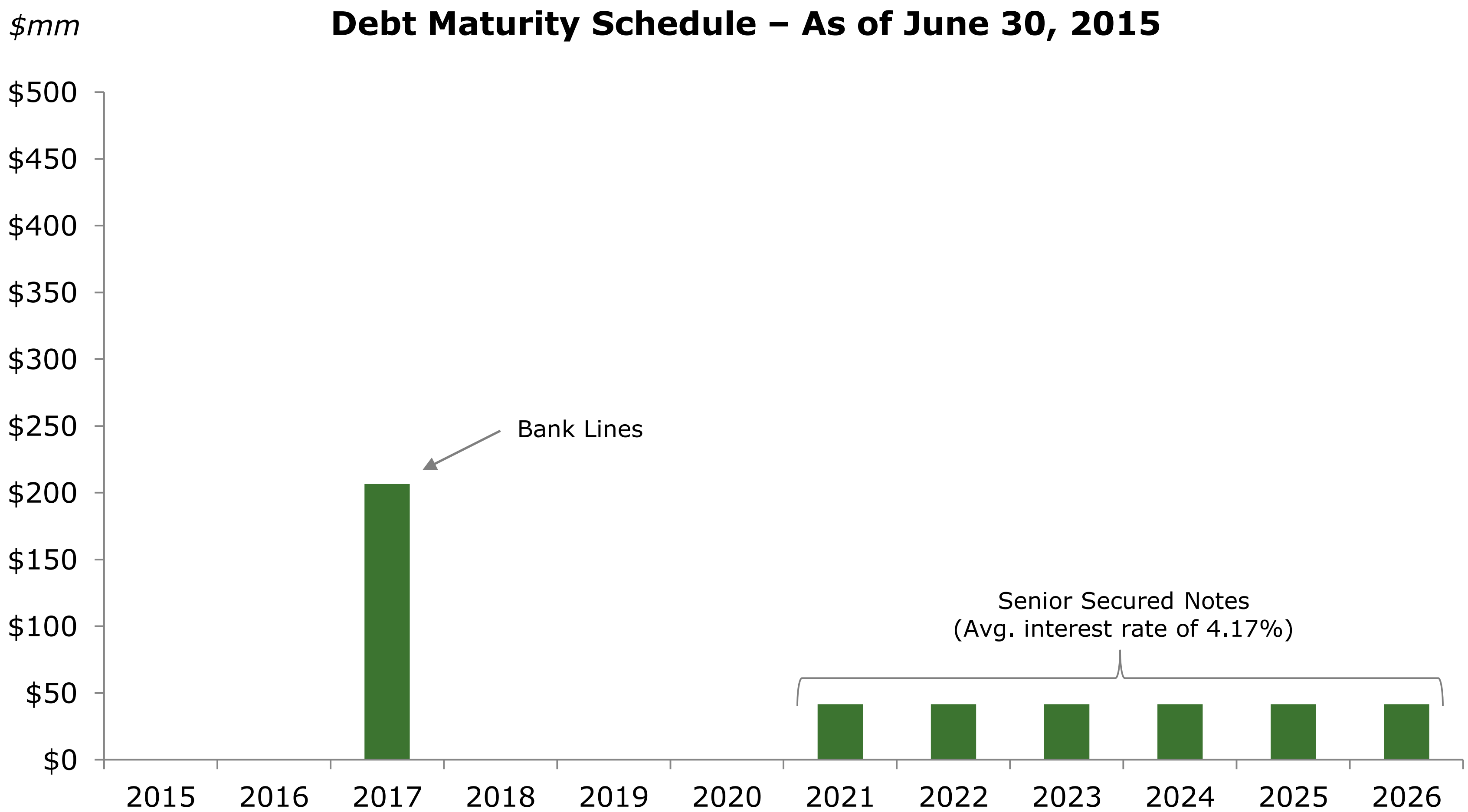
DEBT PROFILE



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KEY INITIATIVES

- **Castlegar Mill Upgrade**
  - $50 million investment to update aged infrastructure and outdated technology.
  - Project is on time and on budget, with construction completion expected in Q4 2015 and ramp-up to full operations in Q1 2016.
- **Tacoma Mill Exit**
  - Acquired the mill as part of a 4 mill package. Structured the Tacoma portion with a contingent payment arrangement (March/15).
  - Curtailed the mill (May/15).
  - Started the liquidation process of the working capital, equipment and real estate (August/15).
- **US South Integration**
  - Optimizing the nine sawmills under Interfor's operating platform.
- **Inventory Management/Lumber Market Conditions**
  - Moderated operating rates in PNW and Canada.
  - Announced market-related curtailment (20% of production) in US South.

INDUSTRY INFORMATION

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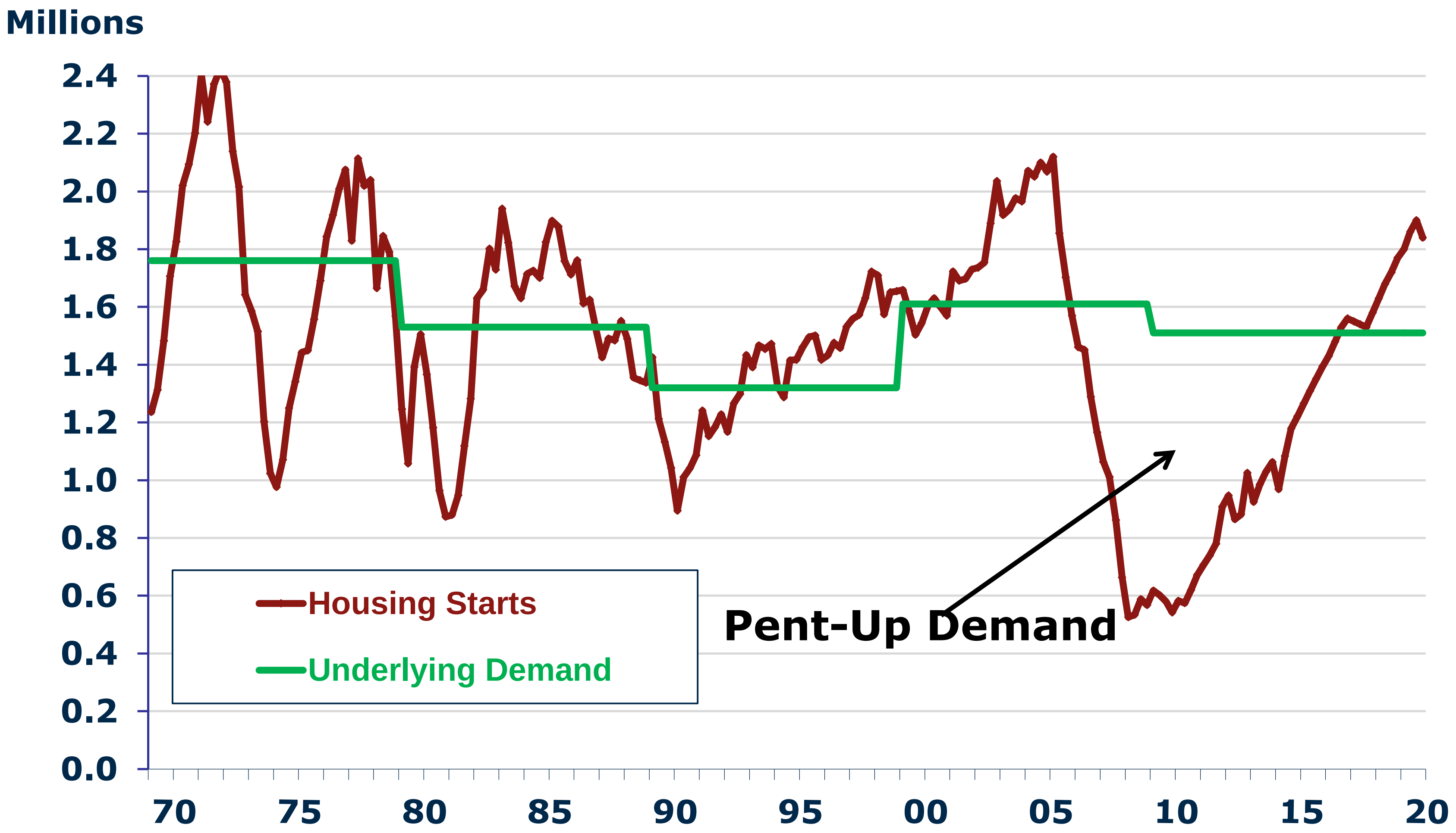
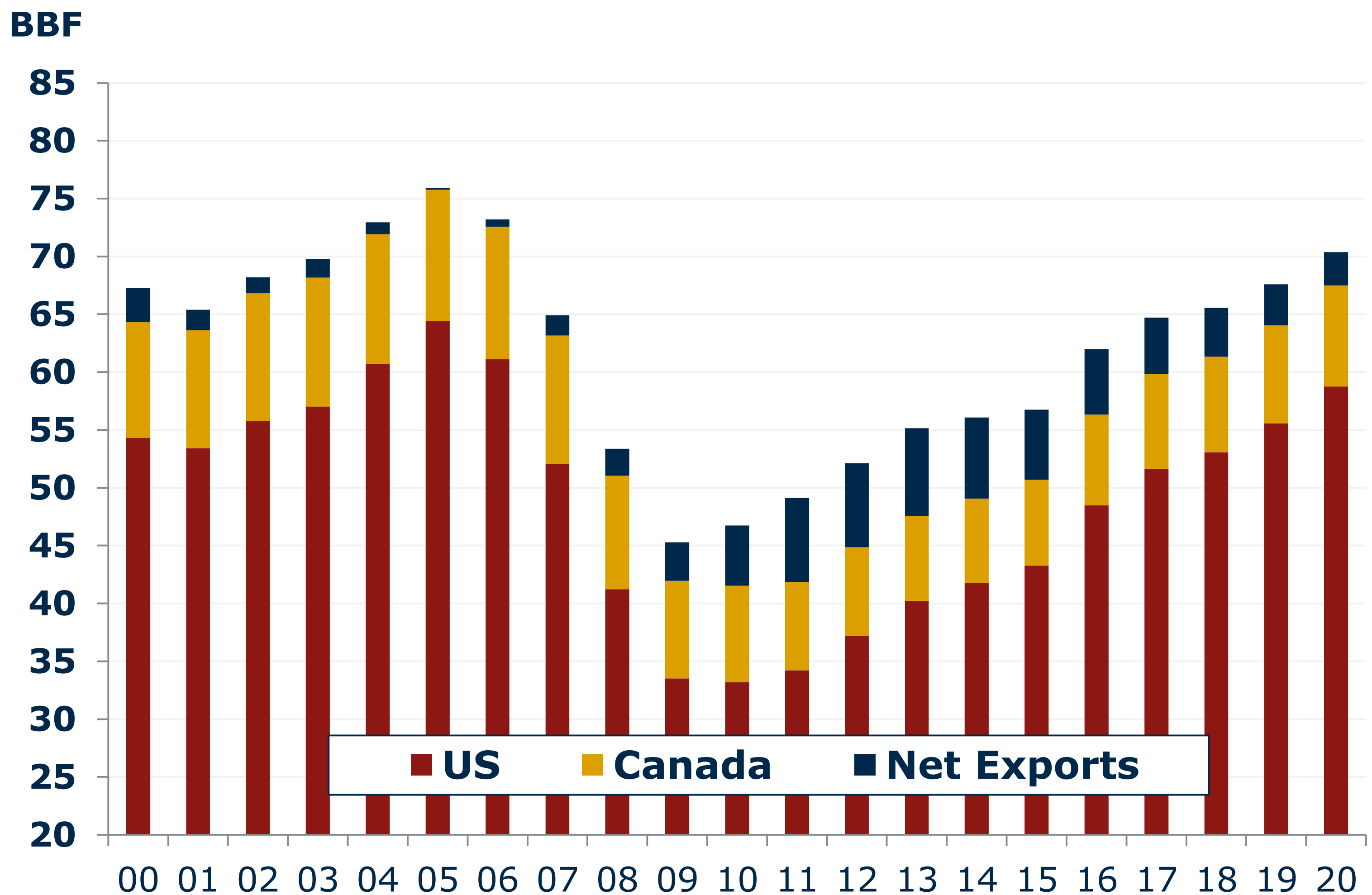
US HOUSING STARTS



Source: FEA Q2-2015 Forecast; Published July 2015

DEMAND ON NORTH AMERICAN MILLS



Source: FEA Q2-2015 Forecast; Published July 2015

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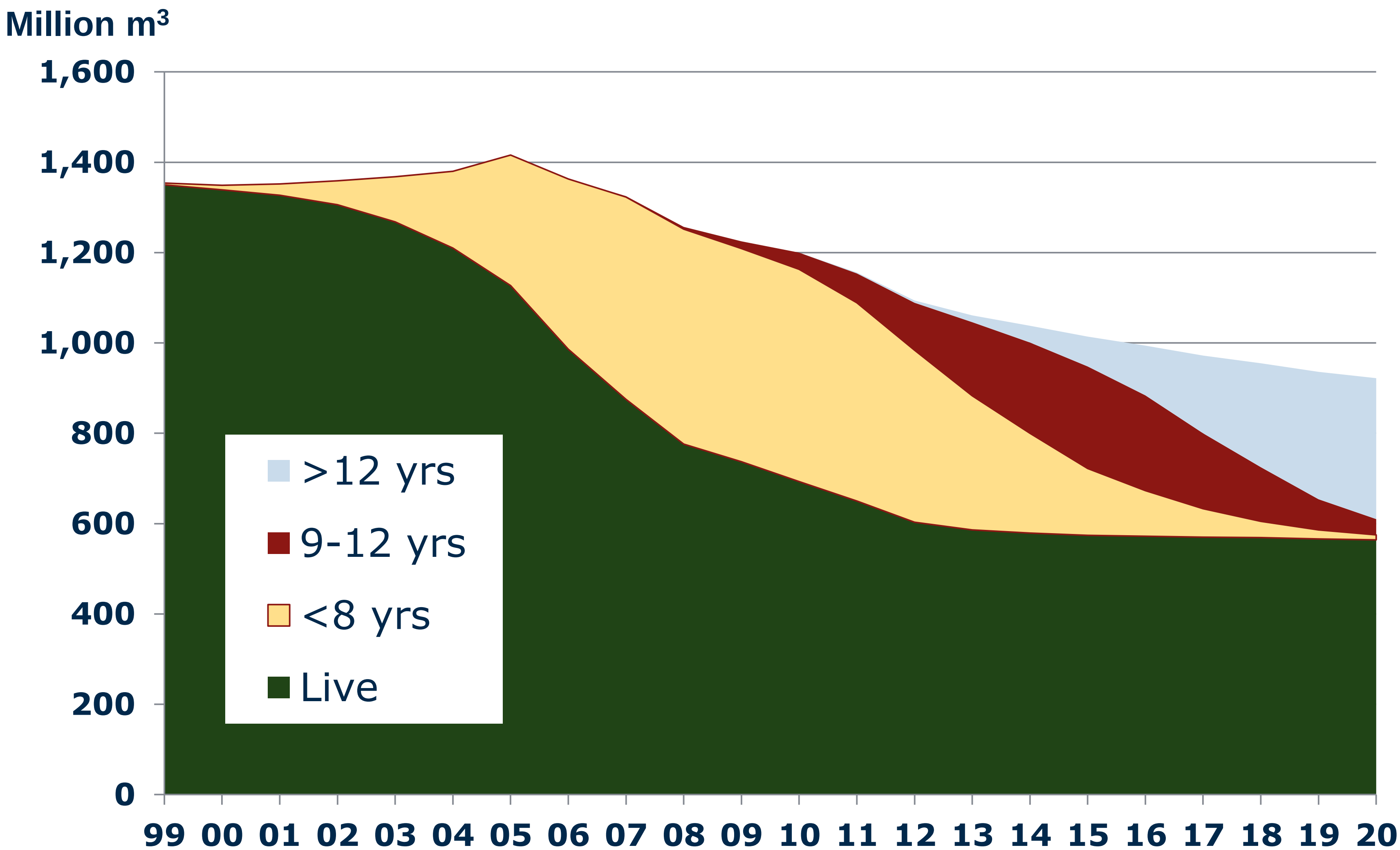
IMPACT OF MOUNTAIN PINE BEETLE (MPB)



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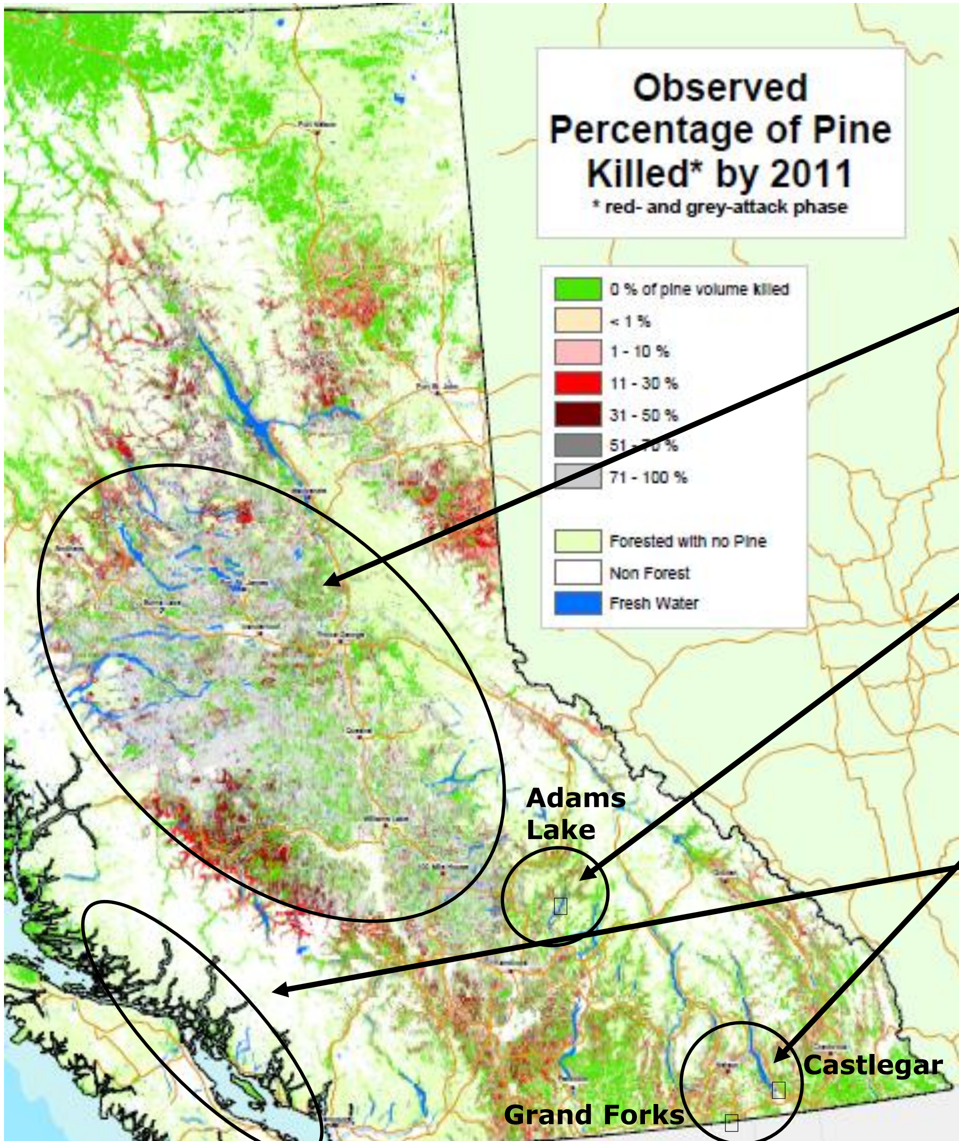
Source: FEA Q2-2015 Forecast; Published July 2015

MPB – AREA AFFECTED

- Interfor's southern BC Interior wood baskets are less exposed to the MPB than BC's central and northern interior regions; the Coast is not exposed.

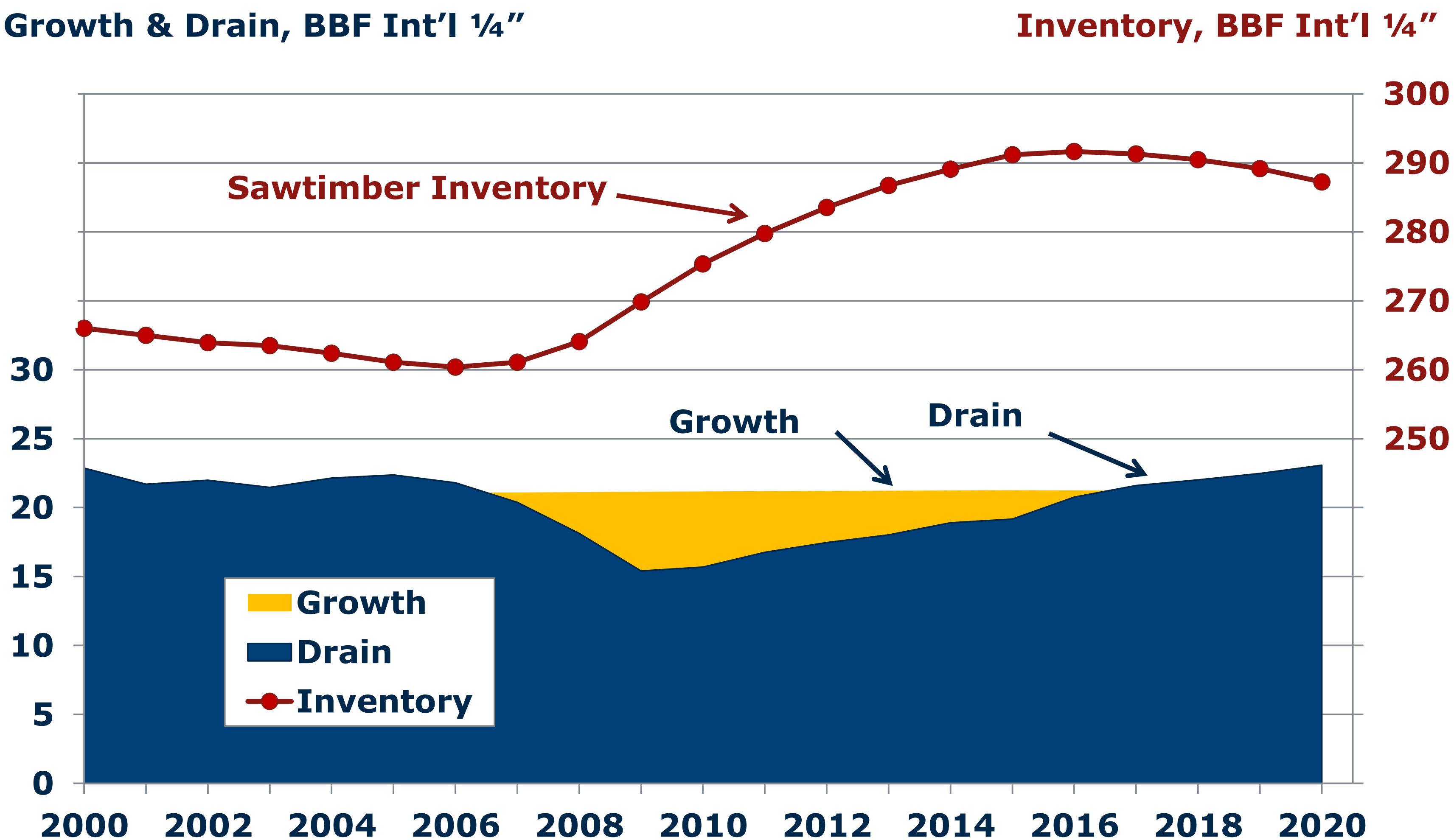


	Interfor AAC[1] MMm^3
Central and Northern BC 50 – 75% Pine	0.0
Adams Lake in Southern BC 28 – 30% Pine	0.7
Castlegar & Grand Forks in Southern BC 17% Pine	1.2
Coastal BC Woodlands No Pine	2.0
	3.9

[1] Annual Allowable Cut (million m^3)

Source: Ministry of Forests

FAVOURABLE LOG SUPPLY IN US SOUTH



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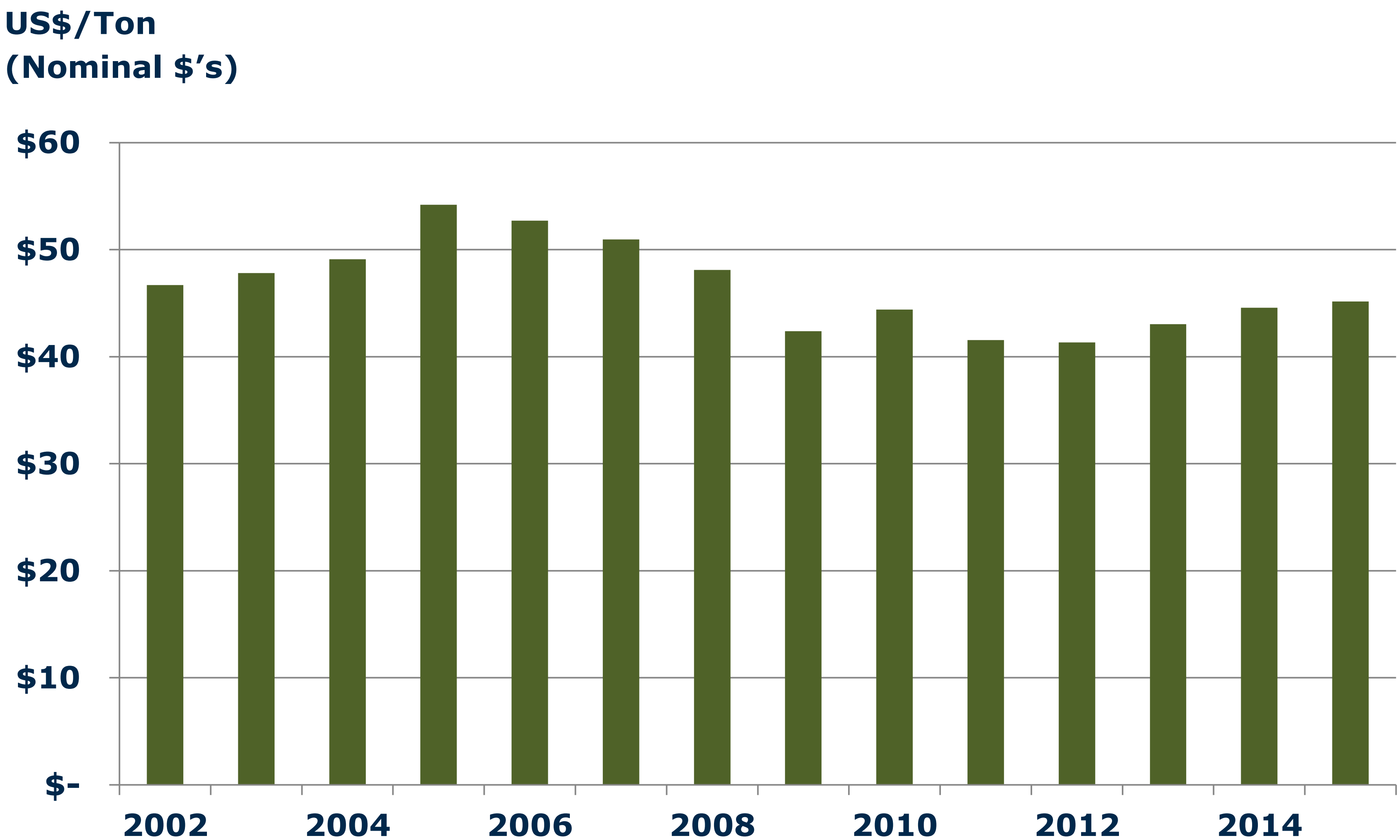
Source: FEA Q2-2015 Forecast; Published July 2015

US SOUTH SAWTIMBER PRICES



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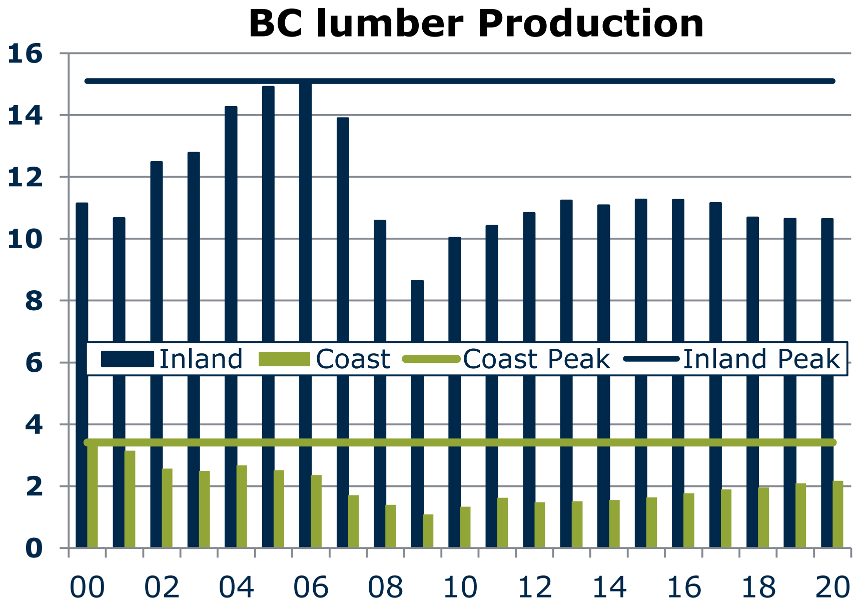
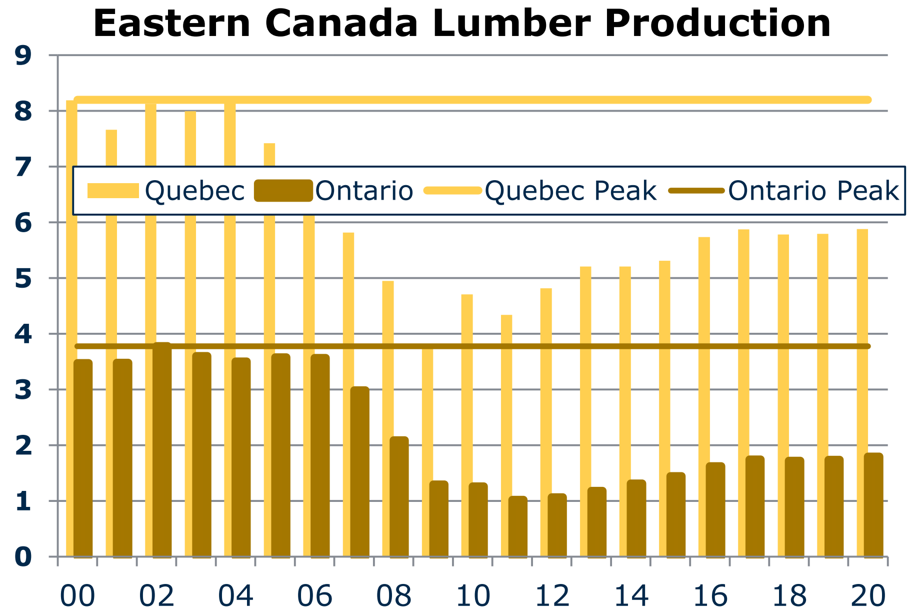
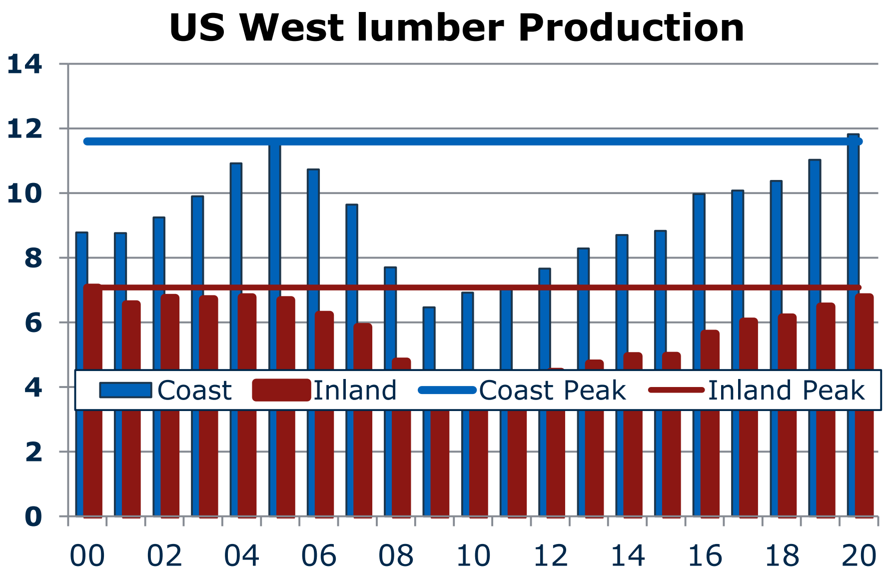
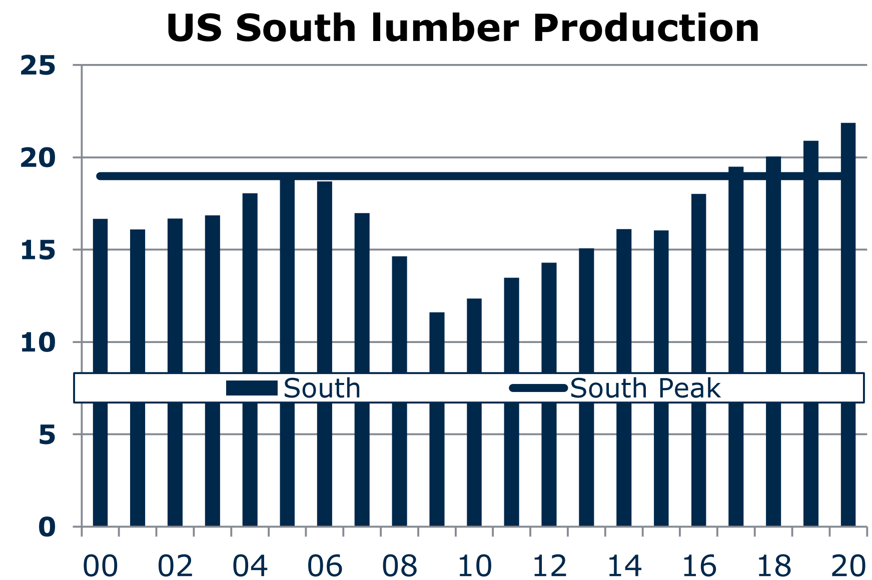
Source: FEA Q2-2015 Forecast; Published July 2015

REGIONAL PRODUCTION VS PEAK (Bbf)









Source: FEA Q2-2015 Forecast; Published July 2015